



Cabinet Decisions taken at the Cabinet Meeting held on 23.02.2026

01. Efficient and Effective Regulation of Private Security Agencies and Employees

It has been reported that approximately 150,000 individuals are employed under 1,050 private security agencies that are engaged in security services in institutions in the public and private sectors. Under the Regulation of Private Security Agencies Act No. 45 of 1998, legal provisions have been provided to act concerning private security agencies and their employees. It has been recognized that the aforementioned legal provisions have been insufficient to regulate the mentioned institutions and employees in such a manner that is appropriate to the current requirements and to provide efficient service. Wherefore, resolutions have been made to introduce new legal provisions to take action, such as classifying services according to the nature of the service, training employees engaged in security services based on the aforementioned classification, formulating a code of ethics for providing quality service, and providing training opportunities that come under the National Vocational Qualifications (NVQ) level, as well as enabling the regulation of the registration of private security agencies, canceling their licenses, and issuing firearms licenses. Accordingly, the Cabinet of Ministers has approved the resolution furnished by the Hon. President in his capacity as the Minister of Defense to introduce the aforementioned legal provisions.

02. Revision of National Tariff Policy

The National Tariffs Policy has been introduced to establish a transparent, predictable, and coherent tax system to support trade, investment, and fiscal objectives in Sri Lanka. Approval has been granted at the cabinet meeting held on 03-11-2025 to review the aforementioned policy and to introduce appropriate amendments with the aim of ensuring compliance with the relevant tax-related laws and addressing the issues arising in the implementation of the aforementioned policy. Accordingly, the National Tariff Policy Committee has performed a detailed review of the provisions of the tariff policy, which are fully noncompliant with the recent economic, fiscal, and trade-associated data, as well as related laws. Further, the observations provided by the Committee on Public Finance (COPF) of Parliament regarding the removal of the complications of the National Tariff Policy and ensuring compliance with the provisions of the policy and statutory requirements have also been taken into consideration. Accordingly, the Cabinet of Ministers has approved the resolution furnished by the Hon. President in his capacity as the Minister of Finance, Planning, and Economic Development, to implement the updated National Tariff Policy based on the recommendations submitted by the National Tariff Policy Committee.

03. Signing of a Cooperation Agreement between the Sri Lanka Export Development Board and the German Import Promotion Bureau.

A cooperation agreement has been proposed to be signed between the Sri Lanka Export Development Board and the German Import Promotion Bureau, an institution established with the objective of facilitating and increasing the sustainability of imports from developing and emerging countries to Europe. The signing of this agreement will assist Sri Lankan exporters in the natural raw materials and information technology outsourcing sectors, small and medium-scale businesses, and businesses operated by women in improving access to the German and European markets. Accordingly, the Cabinet of Ministers has approved the resolution furnished by the Minister of Industries and Entrepreneurship Development to sign the proposed Cooperation Agreement between the Sri Lanka Export Development Board and the German Import Promotion Bureau.

04. Establishment of National Housing operational Committee

It has been reported by the 2024 Population and Housing Census that a significant number of Sri Lanka's population is homeless. The homelessness among special categories such as low-income earners, estate communities, people with disabilities, fishing communities, homeless urban dwellers, and people displaced for various reasons is the main challenge encountered by Sri Lanka. Therefore, current national housing policy should be reviewed and updated on the basis of participatory planning, economic productivity, environmental protection, social interrelationship, and cultural appropriateness. Since ministries and associated institutions, provincial councils, local government institutions, non-governmental organizations, and private sector community organizations are currently implementing housing programs using various strategies and standards, the responsibility of the housing sector has been dispersed. Approximately Rs 100 billion has been allocated to construct houses in the year 2026. The necessity of establishing the National Housing Operational Committee has been identified, enabling it to carry out housing programs that are implemented at present and planned to be executed under a nationwide combined program to achieve expected objectives at an optimal level. Accordingly, the Cabinet of Ministers has approved the resolution furnished by the Minister of Housing, Construction, and Water Supply to establish a National Housing Operational Committee to provide guidelines for the national housing program, to offer technical instructions, to intervene in resolving monitoring issues, and to facilitate follow-up.

05. Procurement for Purchase of 75 Motor Graders

Bids have been invited following the National Competitive Bidding Procedure for the purchase of 75 motor graders for utilization in government development programs, upon the approval of the cabinet meeting held on 21-10-2025. After evaluating five (5) bids submitted for this purpose, the Cabinet of Ministers has approved the resolution furnished by the Hon. President in his capacity as the Minister of Finance, Planning, and Economic Development to award the aforementioned procurement to United Tractors & Equipment (Private) Limited for Rs. 1,424.25 million (without VAT) based on the recommendations of the High-Level Standing Procurement Committee.

06. Development of the Portion of the Highway from Kerawalapitiya Expressway Access Point to Elakanda Highway within the Kerawalapitiya Industrial Zone.

Litro Gas Company, Petroleum Terminal Company, Ceylon Electricity Board as well as a number of Sri Lanka Board of Investment approved project are stationed within approximately 400 acres developed in the Kerawalapitiya area by Sri Lanka Land Development Corporation. Although the Road Development Authority has inaugurated a project to develop the portion of the highway which is 2.2 kilometers in length from Kerawalapitiya Expressway access point to Elakanda highway situated across the above industrial zone and used as an access road to the expressway in 2021, the construction work has not been completed due to the economic crisis experienced by the country. The requirement to renovate that portion of the highway which is now in a dilapidated condition with immediate effect has been recognized. Accordingly, considering a resolution furnished by the Minister of Transport, Highways and Urban Development, the Cabinet of Ministers granted approval to renovate the portion of that highway with immediate effect to enable for transportation and to conduct a formal study for expanding that road thereupon as a long-term remedy and to develop the said portion of highway utilizing allocations under the mid-term budget framework.

07. Ground Handling Service Supply Contract for Sri Lankan Airlines at the Airport of Paris - Charles de Gaulle (CDG), France

Bids have been called adhering to limited competitive international bidding procedure for awarding the passenger handling and cargo handling service supply contract and luggage stores handling services contract for Sri Lankan Airlines at the airport of Paris-Charles de Gaulle (CDG), France. Four (04) bids have been received in this connection. Based on the recommendations of the Higher-level Standing Procurement Committee, the Cabinet of Ministers granted approval to the resolution furnished by the Minister of Ports and Civil Aviation to award those contracts as follows.

- The contract of passenger and ground handling services supply to Groupe Europe Handling who is the minimum substantially responsive bidder for a contracted sum of Euro million 7.73 for a period of 03 years from 01.04.2026
- The contract of handling cargo stores service contract to France Handling Cargo who is the minimum substantially responsive bidder for a contracted sum of Euro million 1.90 for a period of 03 years from 01.02.2026.

08. Awarding the Consultancy Contract for Supervision of Phase II of Anuradhapura North Water Supply Project.

It has been planned to supply secure drinking water facilities to residents in Divisional Secretariat divisions of Padaviya, Kahatagasdigiliya, Kabithigollewa, and Horowpathana as well as in a part of the Divisional Secretariat divisions of Rambawa and Madawachchiya by obtaining water from Yaan Oya Reservoir under Phase II of Anuradhapura North Water Supply Project implemented from the funds of the Government of Sri Lanka and Japan International Corporation Agency (JICA). In order to select a consultant for supervision of constructions of that project, proposals were called from six

(06) Japanese Consultancy Companies short-listed by Japan International Corporation Agency (JICA), using the quality and cost-based selection methodology as per the ODA loan guidelines. Two (02) establishments have forwarded proposals. Subsequent to evaluation of technical and financial proposals in those proposals, the Cabinet of Ministers approved the resolution furnished by the Minister of Housing, Construction and Water Supply to award the consultation contract to M/s. Nippon Koei Pvt. Ltd. which is a consolidated venture of M/s. Nippon Koei India Pvt. Ltd. of India and Green Tech Consultants Pvt. Ltd of Sri Lanka based on the recommendations furnished by the Consultancy Procurement Committee appointed by the Cabinet of Ministers to an amount (excluding tax) of Japanese Yen Million 82.39 and Sri Lankan Rupees Million 332.01.

09. Submission of Repatriation of Export Proceeds into Sri Lanka Rules No. 01 of 2026 to the Concurrence of the Parliament

Approval has been granted at the Cabinet meeting held on 13.10.2025 to issue the local loan instruments that had been denominated by foreign exchange, aiming the local commercial banks by the Government of Sri Lanka. Accordingly, its first issuance has been carried out on 10.12.2025. However, due to the limitations by rules and instructions issued by the Department of Foreign Exchange of the Central Bank of Sri Lanka, its first issuance has been limited only for the incorporated commercial banks. Therefore, it has been identified essential to amend the ‘to Repatriation of Export Proceeds into Sri Lanka Rules No. 01 of 2024’ issued as per the Central Bank of Sri Lanka Act No. 16 of 2023 to increase demand, certification of competitive pricing so that the exporters are able to invest in local dollar bonds to expand the investment base of local dollar bonds for the classification of foreign exchange sources. Accordingly, the regulations to Repatriation of Export Proceeds into Sri Lanka Rules No. 01 of 2026’ has been declared from the Extraordinary Gazette No 2473/30. The Cabinet of Ministers approved the resolution furnished by the Hon. President in his capacity as the Minister of Finance, Planning and Economic Development to present the aforesaid regulations to the Parliament for its concurrence.

10. Revision of Social Security Contribution Levy Act No. 25 of 2022

Adhering to a budget proposal of 2026, the Legal Draftsman has formulated a draft bill to revise the Social Security Contribution Levy Act No. 25 of 2022. Clearance of the Attorney General has been received for the draft bill. Therefore, the Cabinet of Ministers approved the resolution furnished by the Hon. President in his capacity as the Minister of Finance, Planning and Economic Development to publish the said draft bill in the government gazette notification and subsequently forward the same to the Parliament for its concurrence.

In the event of any inconsistency between the Tamil and English translations of this document, the Sinhala text shall prevail.